

two states, one future





2009 ANNUAL REPORT

Passing the Baton but Still in the Race



s in a relay race, if you want your organization's strategic vision to "reach the finish line" and achieve your goals, leaders all down the line must achieve a successful "handoff" of information and develop people and strategies to make it work. The relay race is the only track event where one participates with a team, as opposed to individually. Individual performance during each participant's run is certainly

important, but the real measure of a relay team is how the members pass the baton. A strong individual run can be negated by a poor baton pass to the next team member, while a weak individual run can be overcome by a smooth, precise pass.

Smooth, precise baton passes in track doesn't just happen. They are the result of strong focus, timing, and coordinated effort by the two runners involved. Baton-passing is important in organizations as well. Smooth baton passes between outgoing and incoming leaders are crucial, not only to the effectiveness of their individual performances, but to the effectiveness of the whole organization as well.

I have been extremely fortunate to receive the SRS Community Reuse Organization (SRSCRO) baton from strong individual performers, most recently Dr. Susan Winsor, Immediate Past Chair, who gave the SRSCRO a demanding lead in the race to achieve our mission. In turn, I will pass the baton this next year to the very capable hands of Incoming Chair, David Jameson. However, I am not leaving the race but will remain committed to the SRSCRO mission and stay on the Board as the new Immediate Pass Chair and continue to lead the SRSCRO's effort in negotiating a Land Use agreement with the Department of Energy which has the opportunity to increase job creation opportunities by making SRS land available for appropriate private sector energy initiatives.

Steps Forward in 2009

I am pleased to report that in 2009 the current pace set by my previous running partners continued at an energetic pace, with several notable developments:

- SRSCRO's financial health is strong and continues to improve
- Improvements were made with communications and closer working relationships with members of the two-state Congressional delegation, the Department of Energy, and new SRS site contractors;
- Public awareness of critical issues affecting our region's ability to grow and prosper was highlighted through publication of

position papers on topics such as the U. S. government's failure to complete Yucca Mountain as a permanent nuclear waste repository.

 SRSCRO started the ground work for the Nuclear Workforce Initiative (NWI), an initiative to increase the long-term educational and training capabilities with our region to address the needs of expanding local nuclear careers and hired a new full-time Program Manager to help coordinate the initiative.

Future Steps

During the 2009 strategic planning retreat, the SRSCRO Board developed a strategic plan containing five priority action issues:

- 1. Asset Transition Program and Other Funding Streams
- 2. Nuclear Workforce Initiative
- 3. Yucca Mountain Strategic Plan
- 4. Energy Park Development
- 5. External Expectations and Relationships

The future course is a sound one, and it will be pursued energetically until changing circumstances dictate a course correction. I cannot predict what specific challenges may lie ahead. Nevertheless, regardless of what those challenges might turn out to be, I am very optimistic that the SRSCRO Board under the new leadership of David Jameson will be up to the challenge and increase the pace of the race if need be. In this report, you will learn more about several of these initiatives including our accomplishments and future steps.

In closing, I want to sincerely thank all those who have worked so hard for the SRSCRO this year, have assisted me at every turn, and have made this such a delightfully rewarding experience for me. All of you have ably carried the SRSCRO baton in your own special way. It is not practical for me to mention all of you, so a general, but heartfelt, "thank you" will have to do.

To the SRSCRO Board, I want to thank all of you. It has been an honor and a privilege to serve with you, and to serve as the SRSCRO Chair these past two years. Passing the baton is such a hopeful activity!

Villam K,

W. R. (Rick) Toole Chairman

About SRSCRO

As the U. S. Department of Energy's designated Community Reuse Organization (CRO), the SRSCRO is a 501 (C) (3) private non-profit organization. SRSCRO is charged with developing and implementing a comprehensive strategy to diversify the economy of the five-county SRSCRO region in the Central Savannah River Area (CSRA) of Georgia and South Carolina.

SRSCRO is governed by a 22-member Board of Directors composed of business, government and academic leaders from Georgia and South Carolina. Initially, its mission was to develop and implement a regional economic development plan utilizing technology-based facilities at the Savannah River Site. Today, SRSCRO remains focused on diversifying the region's economy by supporting new business ventures that create new jobs in the region.

Located in the rapidly growing southeast, the region includes Richmond and Columbia Counties in Georgia and Aiken, Allendale, and Barnwell Counties in South Carolina.



SRSCRO Establishes Nuclear Workforce Initiative

Surrounded by active signs of our nation's nuclear resurgence, the SRSCRO region is positioned for solid opportunities that enhance career options for local people. Areas served by the SRSCRO are centered between major expansion projects at two nuclear power plants, Plant Vogtle in Georgia and V.C. Summer in South Carolina. In addition, the Mixed Oxide Fuel Fabrication Facility and the Salt Waste Processing Facility projects are underway in the heart of the SRSCRO region at Savannah River Site. Construction and operation activities associated with these projects, combined with existing facility operations, mean significant career opportunities for local people prepared with proper skills.

In January 2009, the SRSCRO developed a position paper defining this strategic issue. The organization commissioned a nuclear workforce survey identifying credible estimates of the local nuclear worker demand to be 10,000 jobs over the next 10 years. In June 2009, the SRSCRO held a Nuclear Workforce Summit with representatives from industry, education, and economic development entities to convey the survey results and to identify the most significant gaps between education programs and available jobs. The SRSCRO also held a special session with local public school system district superintendents to convey the survey findings and discuss related implications for academic programs.



Mindy Mets was named Nuclear Workforce Initiative Program Manager of the SRS Community Reuse Organization. Ms. Mets assumed her duties October 5, 2009.

A community-wide effort has resulted in the formation of a new program, the Nuclear Workforce Initiative (NWI). This program is designed to coordinate nuclear workforce development efforts among regional employers, educational institutions, and economic development organizations. The Initiative will establish and maintain collaborative efforts and linkage within the local region. To facilitate the development and implementation of a long-term strategy, a dedicated Nuclear Workforce Initiative program manager, Mindy Mets, was hired by the SRSCRO in October 2009.

A robust vision and realistic implementation plan is emerging to ensure that educational and training programs are available and appropriate to address nuclear workforce needs in the local area. In January 2010, executive managers from the eight survey-participating companies will participate in a forum to finalize the program mission and objectives. NWI subcommittees will be formed to implement specific plans that fulfill the program mission. Subcommittee participants will include representatives of regional colleges, universities, industry, economic developers and K-12 school districts. In addition, coordination with existing community development activities will continue through 2010, with anticipation of strengthening programs through grant efforts and greater communication.

The SRSCRO is strongly committed to ensuring that regional educational and training programs are available and appropriate to address nuclear workforce needs in the local area. By focusing the collaborative efforts of education, employers, and economic development entities, the SRSCRO will fulfill its mission of fostering regional economic growth and development in 2010.



The SRSCRO Nuclear Workforce Initiative Summary Report is available at www.srscro.org under the Community Issues Tab.



Government officials and local leaders gathered to kickoff the June 2009 Nuclear Workforce Summit. Pictured (L to R) are David Jameson, Dr. Susan Winsor, Dr. Inés Triay, Jeffrey Allison, and Dr. Marc Miller.



Participants met at the June 2009 Nuclear Workforce Summit to address challenges posed by the demand for 10,000 skilled nuclear workers over the next 10 years.



Superintendents from eight school districts in the SRSCRO region gathered during August 2009 for a Nuclear Workforce Briefing.

Asset Transition Program



Through an agreement with the department of Energy, the SRS Community Reuse Organization is the designated agency for donation of excess/surplus material no longer needed for Savannah River Site operations. In 2009, the program returned \$582,444 to the SRSCRO.

This surplus material is first made available to organizations which create jobs, increase economic development capacity, or improve the quality of life in the two-state, five-county region. Recipients may be local governments, non-profit organizations or private businesses. Groups have 30 days after surplus material is made available to request items at very reasonable prices. After 30 days, if not claimed for economic development purposes, the material is then released to be sold to the public on the open market. Proceeds from sales are used to defray expenses in operating the program and for use in economic development projects in the region.

As received, a list of available items is posted on the SRSCRO web site - www.srscro.org - under the "Excess DOE Property" tab.

Building Consensus – Yucca Mountain



The SRSCRO characterizes the decision to abandon Yucca Mountain after more than two decades of development as a significant community issue. If left unaddressed, it will negatively affect the region's image, create new long-term safety concerns, slow the deployment of nuclear power plants and impact the region's ability to retain and attract

business and industry and create new jobs -- all while passing this important job on to future generations for resolution.

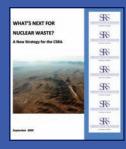
The SRSCRO is undertaking a comprehensive regional education campaign aimed at developing community consensus in responding to the Federal decision to halt work on Yucca Mountain. Started in 2009 but continuing through the next year, the SRSCRO will make presentations to elected bodies, economic development groups, nuclear advocacy and technical organizations, and others with an interest in energy and economic growth.

The absence of a centralized permanent repository presents a national challenge that extends beyond the boundaries of the Savannah River Site. High-level nuclear waste from the U.S. nuclear weapons production locations currently resides at sites in 6 states and totals approximately 11,000 metric tons. There are also some 63,000 metric tons of used commercial nuclear fuel stored in 41 states designated for long-term storage in Yucca Mountain.

Two distinct types of waste products are intended for storage in the permanent repository -- spent nuclear fuel and high-level defense waste. Spent nuclear fuel is fuel from a reactor that is no longer efficient in creating electricity because its fission process has slowed. Until a permanent disposal repository for spent nuclear fuel is built, nuclear power plant operators are safely storing this fuel at their reactor sites. One alternative for dealing with spent nuclear fuel is reprocessing. Reprocessing extracts materials from spent fuel that can be used again as reactor fuel. Although this would extend the life of the nation's nuclear fuel resources and help create a greater degree of energy independence, commercial reprocessing is currently not practiced in the United States, although it has been allowed in the past. Reprocessing is widely and safely used in other parts of the world, including England and France.

Significant quantities of high-level radioactive waste have been and continue to be produced by the defense reprocessing programs at Department of Energy (DOE) facilities, such as Savannah River, Idaho National Laboratory, Hanford in Washington State, and by commercial reprocessing operations at West Valley, New York. However they must be included in any high-level radioactive waste disposal plans along with all high-level waste from spent reactor fuel.

Because of their highly radioactive fission products, high-level waste and spent fuel must be handled and stored with care. Radioactive waste becomes harmless through decay which for high-level wastes can take hundreds of thousands of years. The wastes must be stored and finally disposed of in a way that provides adequate protection of the public for a very long time.



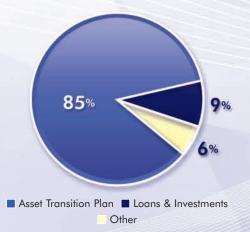
The SRSCRO has prepared a 27-page Strategy Paper designed to serve as a catalyst for public dialog concerning the implications of the decision to halt work on Yucca Mountain as the nation's permanent nuclear waste repository. The Strategy Paper is available for review on the SRSCRO web site, www.srscro.org under the "Community Issue Tab".

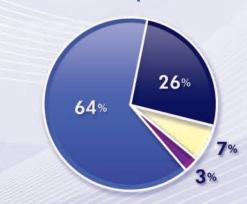
For more information contact: Rick McLeod, SRSCRO Executive Director, **803-593-9954** x1411 or rick.mcleod@srscro.org.

SRSCRO 2009 FINANCIAL STATUS

2009 Revenue

2009 Expenses





Asset Transition Plan
Management & Administrative
Nuclear Workforce Initiaive
Energy Park Project

Summary Statements of Financial Position As of June 30, 2009

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalents	\$ 401,493
Investments	\$ 2,835,670
Accounts Receivable	\$ 7,108
Current Portion of Notes Receivable	\$ 77,372
Total Current Assets	\$3,321,643
LONG-TERM NOTES RECEIVABLE, NET	\$ 510,250
Total Assets	\$3,831,893
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable	\$ 111,913
Accrued Expenses	\$ 1,116
Total Liabilities	\$ 113,029
NET ASSETS	
Unrestricted	\$ 3,718,864
Total Liabilities and Net Assets	\$3,831,893

MISSION

The mission of the SRS Community Reuse Organization is to facilitate economic development opportunities associated with Savannah River Site technology, capabilities and missions and to serve as an informed, unified community voice for the five-county, two-state region.

SRSCRO BOARD OF DIRECTORS 2009

South Carolina

David Jameson, SRSCRO Vice Chair* Greater Aiken Chamber of Commerce

> Charles Martin Retired

Chuck Smith Edward Jones Investment

Anne Rice, SRSCRO Treasurer* University of South Carolina - Salkehatchie

> Danny Black, SC Rep @ Large* South Carolina Alliance

Tom Hallman University of South Carolina - Aiken

Susan Winsor, SRSCRO Past Chair* Aiken Technical College

> Fred Humes Aiken-Edgefield EDP

Gary Stooksbury Aiken Electric Cooperative

> Anna Loadholt Retired

Bill Robinson Southern Carolina Alliance

Georgia

Rick Toole, SRSCRO Chair* W. R. Toole Engineers

Eddie Bussey, GA Rep @ Large* State Farm Insurance

> Sanford Loyd Sanford Loyd, CPA, PC

Sue Parr Augusta Metro Chamber of Commerce

Jim Tingen Columbia County Chamber of Commerce

Lisa Palmer Augusta Technical College

Marc Miller, SRSCRO Secretary* Augusta State University

> **Ed Presnell** SRP Federal Credit Union

Walter Sprouse Development Authority of Richmond County

Troy Post Development Authority of Columbia County

*Executive Committee Member



Two retiring Board members Charles Martin and Gary Stooksbury were recognized for their service at the 2009 Annual Board Meeting. Two new Board member appointments of Brian Tucker, a Greater North Augusta Chamber of Commerce appointee, and K. D. Justyn, an Economic Development Partnership appointee, were announced at the meeting.





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www.SRSCRO.org