

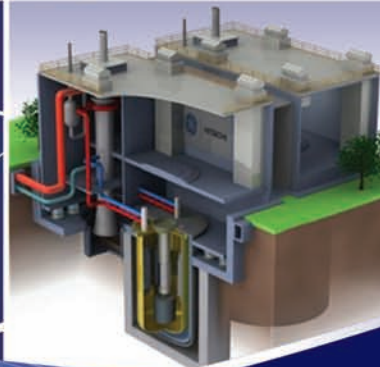


COMMUNITY REUSE ORGANIZATION

two states, one future



Concurrent Resolution by South Carolina House of Representatives



2010
ANNUAL
REPORT

2010 Mid-Year Term Update



This is the middle point of my two-year term as the Chair of the SRS Community Reuse Organization (SRSCRO). As we mark our accomplishments and measure ourselves versus our strategic direction, it is gratifying to note that we have made significant progress. After you read the annual report, I believe you will reach the same conclusion. For this achievement we can thank three groups of people:

- a dedicated staff,
- an engaged Board of Directors, and
- our regional stakeholders

I further believe our logo tag line is 100% correct — **“two states, one future.”** Our region, the counties of Aiken, Allendale and Barnwell in South Carolina and Richmond (Augusta) and Columbia counties in Georgia, are in this effort together. We all need to be engaged and work collaboratively to advance economic development and create jobs for our region.

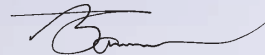
In this annual report, you will see evidence of SRSCRO’s resilience and persistence over the past year to accomplish our strategic initiatives. The current SRSCRO strategic direction contains five priority action areas:

- Asset Transition Program and Other Funding Streams
- Nuclear Workforce Initiative
- Yucca Mountain Strategic Plan
- Land Use – Energy Park
- External Expectations and Relationships

As we look ahead to our collaborative future, you will be hearing about several new initiatives in addition to the ones above that the SRSCRO will be undertaking in my last year as Chair. These will include:

- an updated Economic Impact Study of SRS;
- new and enhanced regional training programs under the Nuclear Workforce Initiative;
- efforts to raise awareness of local issues and needs with local, state and Federal elected officials; and
- White papers on timely topics like the need for SRS infrastructure improvements.

While we have accomplished a lot, the SRSCRO still has much to do to carry out our mission. In these times of massive change, one thing will remain constant. The SRSCRO will continue our efforts toward **“one future.”** Working together, we can assure our continued and mutual success.



J. David Jameson, Chairman

Yucca Mountain — Resolutions and Blue Ribbon Commissions



The SRS Community Reuse Organization (SRSCRO) undertook a comprehensive regional education campaign over the past year and a half aimed at developing a community consensus regarding a path forward in responding to the Government’s decision to halt work on Yucca Mountain. As a regional voice for issues related to the Savannah River Site (SRS), the SRSCRO campaign was designed to raise awareness of this important topic among community leaders.

The SRSCRO made presentations to elected bodies, economic development groups, nuclear advocacy and technical organizations, civic clubs and others with an interest in energy and economic growth. The SRSCRO stressed that those responsible for public safety, job creation, image enhancement and citizen confidence must now lead in a new reality. We must come to terms with our

community’s lingering – perhaps permanent – role as caretaker for the Nation’s highly radioactive waste.

It was the goal and intent of the SRSCRO to assist the communities in our region in reaching consensus concerning a path forward in addressing with the Federal Government the impacts on our region resulting from the absence of a promised permanent repository for nuclear waste.

Spearheaded by the SRSCRO campaign, our region has gone on record concerning our disappointment and outrage at the Government’s decision to stop work at Yucca Mountain. At a press conference at the National Press Club in Washington DC, the community leaders from two states who serve on the SRSCRO Board of Directors presented twenty (20) strongly worded resolutions adopted by political and economic development entities ranging from the South Carolina and Georgia House of Representatives to chambers of commerce and small towns near the Savannah River Site objecting to the Federal Government’s decision to abandon Yucca Mountain as its preferred option for nuclear waste storage.

The Resolutions were delivered to the Secretary of Energy and to the Georgia and South Carolina Congressional Delegations in Washington during the annual trip to Washington in April 2010 by over forty community leaders, composed of **Continued on page 2**

Nuclear Workforce Initiative — Accomplishments



A skilled workforce is needed to construct and operate the MOX facility, at the Savannah River Site.

The sounds of heavy construction equipment fill our region, even while the national debate lingers on about whether or not the nuclear renaissance has arrived. Most people in our two-state area do not drive past the 600,000 square foot MOX facility under construction at Savannah River Site. Relatively few of us see the construction site where more than a thousand people are already at work preparing to build America's first twenty-first century nuclear power plants at Plant Vogtle. Though nuclear industry growth may not be visible in our daily travels, the exciting development is progressing in our midst. Any remaining doubt about local



Senior managers of nuclear employers met in January 2010 and developed the NWI Vision, Mission and Goals. The senior managers now serve the NWI Steering Committee.

Continued: Yucca Mountain elected officials and business leaders from five counties in Georgia and South Carolina near DOE's Savannah River Site.

David Jameson, SRSCRO Chair said: "We are here to make a simple statement: the federal government has broken faith with our communities and with others across the country who trusted implicitly in the Department of Energy's commitment to complete Yucca Mountain as the nation's preferred method of nuclear waste storage."

The group also challenged Secretary of Energy Stephen Chu to name a community representative to his Blue Ribbon Panel on America's Nuclear Future. The group, co-chaired by former Congressman Lee Hamilton and General Brent Scowcroft, is directed to conduct a comprehensive review of policies for managing the back end of the nuclear fuel cycle. The Blue Ribbon Commission will provide advice and make recommendations on issues including alternatives for the storage, processing, and disposal of civilian and defense spent nuclear fuel and nuclear waste. The Blue

nuclear industry growth may be put to rest by a visit to the nearby V.C. Summer Nuclear Station, where two more nuclear power units are scheduled for completion in 2016 and 2019.

Nuclear industry expansion in our region translates to the need for a safe, reliable workforce. The SRSCRO is committed to ensuring that our local population has the opportunity to be that workforce. We call it "growing our own through collaboration."

The SRSCRO has been actively involved in promoting and expanding nuclear workforce development capabilities through the Nuclear Workforce Initiative (NWI) during 2010. Over forty people from different nuclear employers, educational institutions and economic development entities began working together to address staffing, education and outreach needs through participation on NWI committees. Committees have been instrumental in:

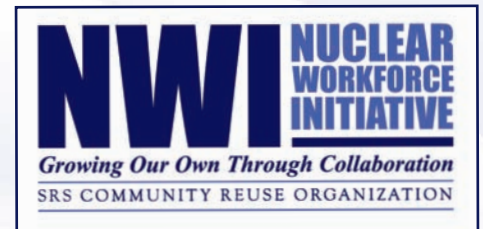


The SRSCRO's NWI was highlighted at the Energy Communities Alliance (ECA) peer exchange on nuclear workforce development held in Augusta, GA during April 2010.

- Identifying the critical skills needed by our region's nuclear employers
- Developing a coordinated plan, involving multiple colleges, for new nuclear education and training programs in the region
- Expanding nuclear science professional development opportunities for K-12 educators
- Providing nuclear career information to educators in the region

The Nuclear Workforce Initiative will focus on energizing our community to join the nuclear workforce by promoting our region's nuclear education and career opportunities in 2011. NWI will continue to foster partnerships that lead to greater education and training capabilities matched to the needs of regional nuclear employers.

The SRSCRO has established a distinct nuclear workforce development initiative. In 2011, the new NWI logo will be used as the SRSCRO generates awareness of nuclear career pathways in our region.



Ribbon Commission is scheduled to submit a draft report to the Secretary of Energy in July 2011 and a final report in January 2012. The SRSCRO invited the Commission to have a meeting in the CSRA. A letter from David Jameson, SRSCRO Chair,



was sent June 24, 2010 and supported by a Congressional Delegation letter. Chairman General Scowcroft announced on September 22, 2010, that the Commission will visit Georgia and South Carolina to learn more about the Vogtle Nuclear Power Plant and the Savannah River Site in January of next year. We look forward to the January visit and the open dialogue.

U.S. Energy Freedom Center™ — New Business Opportunities and Jobs

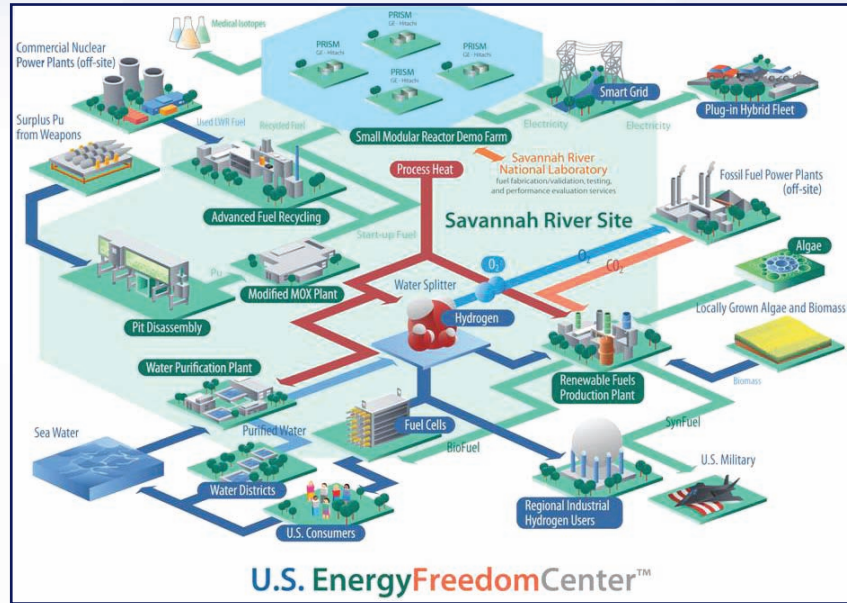
The concept of an “energy park” on the U.S. Department of Energy’s (DOE) Savannah River Site (SRS) has been discussed for some years. It is clear that the physical and intellectual assets of SRS could be put to use to develop and demonstrate innovative alternative energy sources to move the country toward energy independence and security. More than a physical site, the “energy park” is a fully integrated technology community that promotes networking and strategic partnerships to promote sustainable economic development and use of all forms of renewable energy to benefit the people of the Central Savannah River Area (CSRA).

The energy park concept will help the Savannah River Site Community Reuse Organization (SRSCRO) meet its mission to facilitate economic development by providing new business opportunities and jobs for the five-county, two-state region of Georgia and South Carolina. An “energy park” provides the community with another tool for economic development and as a supplement to, and a unique characteristic of, the CSRA to attract investment and jobs that might otherwise go to other locations outside the CSRA.

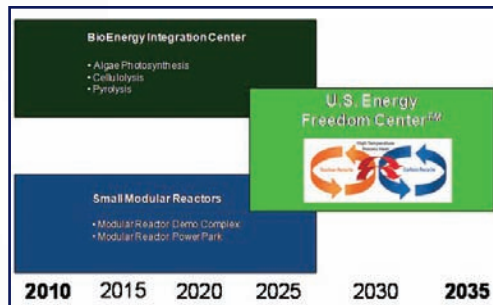
Portions of the “energy park” community may be located “off-site” (outside the SRS fence but within the CSRA community) or “on-site” (inside the SRS fence or on property located within the boundaries of the Savannah River Site. In the specific case of “on-site” targets, the envisioned energy park will provide the community with locations for new economic activity, which are not suited for existing “off-site” industrial parks.

The SRSCRO has formed a working group and has been working collaboratively with local stakeholders to move the energy park concept from “just talk” to reality. As a result, the SRSCRO has adopted and endorses the U.S. Energy Freedom Center™ as the most practicable long-term approach for the “on-site” energy park concept.

The U.S. Energy Freedom Center™ also fits within the Savannah River National Laboratory (SRNL) strategic objective to develop regional, national, and global partnerships that extend SRNL’s



The CSRA regional energy park will provide the roadmap to sustainable national energy security.



Building the grand vision on a foundation of small biomass and nuclear projects.

capability to utilize biotechnology and renewable energy sources to achieve sustainable energy independence. In addition, under this approach surplus and underutilized DOE land, facilities, infrastructure, and human capital would be redeployed for the purpose of national energy security by helping to demonstrate and develop commercial supply chains for advance nuclear technologies.

The implementation of the overall U.S. Energy Freedom Center™ vision will begin with a series of bioenergy and small modular reactor (SMR) projects, as illustrated below.

SRS is an ideal place to develop and demonstrate this new technology and offers the following socio-economic benefits to the CSRA and the nation:

- Job creation
- Export of U.S. goods and service
- Benefits to national security and energy policy
- Reductions in greenhouse gas emissions



Left: David Jameson, SRSCRO Chair, thanked on behalf of the SRSCRO Mr. Jeff Allison for his service to the community as the Manager, U.S. Department of Energy – Savannah River Site at the April 2010 SRSCRO Board meeting. **Right:** Ms. Kathryn Wade from SC Congressman Barrett’s office, Mr. Jim Hussey from GA Senator Chambliss’ office, and Ms. Nancy Bobbitt from GA Senator Isakson’s office frequently attend the SRSCRO Board meetings as shown in this photo from the September 2010 meeting.

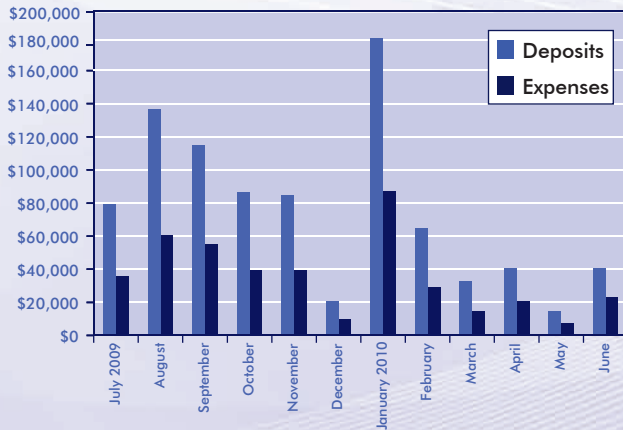


MISSION

The mission of the SRS Community Reuse Organization is to facilitate economic development opportunities associated with Savannah River Site technology, capabilities and missions and to serve as an informed, unified community voice for the five-county, two-state region.

ASSET TRANSITION PLAN

MONTHLY DEPOSITS - EXPENSES - FY2010



Asset Transition Program

The Asset Transition Program returned \$494,771 in revenue to the SRSCRO during FY 2010.

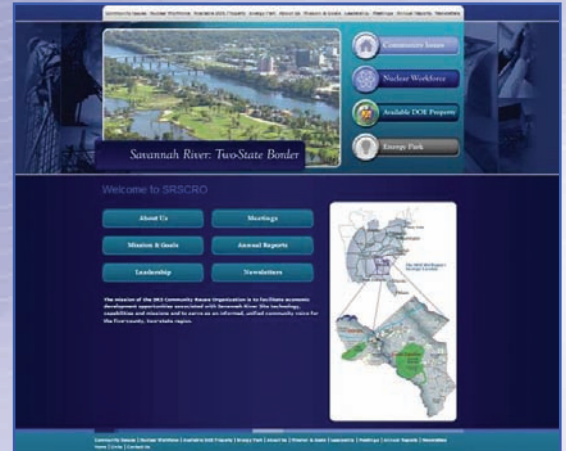
This surplus material is first made available to organizations which create jobs, increase economic development capacity, or improve the quality of life in the two-state, five-county region. Recipients may be local governments, non-profit organizations or private businesses. Groups have 30 days after surplus material is made available to request items at very reasonable prices. After 30 days, if not claimed for economic development purposes, the material is then released to be sold to the public on the open market. Proceeds from sales are used to defray expenses in operating the program and for use in economic development projects in the region.

New and Improved SRSCRO Website

The simple and clean site design is a part of the SRSCRO's mission to better serve its stakeholders by providing improved navigation, better organization of content that also incorporates interactive communication functionalities, and current website technology.

The improved website contains the following new features:

- A website menu that gives readers a clearer indication of pages that exist on the site.
- An enhanced navigation structure of content that is categorized based on SRSCRO current initiatives and services.
- An expandable submenu of resource information that encompasses available DOE assets, background on nuclear careers, and website links.
- An online access to the SRSCRO newsletter that provides stakeholders with up-to-date information about community issues and news announcements.



The website was redesigned by Carolina Public Relations Group (CPRG), a Charlotte-based public relations and communications firm.

SRSCRO FY2010 FINANCIAL STATUS

Summary Statements of Financial Position As of June 30, 2010

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 333,005
Investments	\$2,930,512
Inventory	\$ 227,326
Accounts Receivable	\$ 20,424
Current Portion of Notes Receivable	\$ 21,477

Total Current Assets **\$3,532,744**

LONG-TERM NOTES RECEIVABLE, NET **\$ 506,000**

Total Assets **\$4,038,744**

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 55,678
Accrued Expenses	\$ 1,326
Total Liabilities	\$ 57,004

NET ASSETS

Unrestricted	\$3,981,740
Total Liabilities and Net Assets	\$4,038,744

SRSCRO BOARD OF DIRECTORS 2010

South Carolina

Danny R. Black, SC Representative at Large*

*Southern Carolina Alliance
Congressional Appointment*

Dr. Thomas L. Hallman

*University of South Carolina Aiken
Congressional Appointment*

Fred E. Humes

*Economic Development Partnership
Economic Development Partnership Appointment*

J. David Jameson, SRSCRO Chair *

*Greater Aiken Chamber of Commerce
Greater Aiken Chamber of Commerce Appointment*

Kathryn D. Justyn

*(Retired)
Economic Development Partnership Appointment*

Anna G. Loadholt

*(Retired)
Southern Carolina Alliance Appointment*

Anne P. Rice, SRSCRO Treasurer*

*University of South Carolina Salkehatchie
Allendale/Barnwell County Council Appointment (Rotate)*

William E. Robinson

*Southern Carolina Alliance
Southern Carolina Alliance Appointment*

Chuck Smith

*Edward Jones Investments
Aiken County Council Appointment*

Brian N. Tucker

*Greater North Augusta Chamber of Commerce
Greater North Augusta Chamber of Commerce Appointment*

Dr. Susan A. Winsor

*Aiken Technical College
Congressional Appointment*

Georgia

Eddie C. Bussey, SRSCRO Secretary *

*State Farm Insurance
Augusta Metro Chamber of Commerce Appointment*

Sanford Loyd, GA Representative at Large *

*Sanford Loyd, CPA, PC
Augusta Metro Chamber of Commerce Appointment*

Dr. Marc D. Miller, SRSCRO Vice Chair *

*Augusta State University
Congressional Appointment*

Dr. Lisa L. Palmer

*Augusta Technical College
Congressional Appointment*

Susan E. Parr

*Augusta Metro Chamber of Commerce
Augusta Metro Chamber of Commerce Appointment*

Troy V. Post, III

*Development Authority of Columbia County
Development Authority of Columbia County Appointment*

Edwin S. Presnell

*SRP Federal Credit Union
Congressional Appointment*

Tammy Shepherd

*Columbia County Chamber of Commerce
Columbia County Chamber of Commerce Appointment*

Walter C. Sprouse, Jr.

*Development Authority of Richmond County
Development Authority of Richmond County Appointment*

William R. Toole, SRSCRO Immediate Past Chair *

*W. R. Toole Engineers
Augusta/Richmond Co. Consolidated Gov. Appointment*

Mark J. Wills

*Georgia Bank & Trust/Southern Bank & Trust
Columbia County Commission Appointment*

**Executive Committee Member*



COMMUNITY REUSE ORGANIZATION

two states, one future

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www.SRSCRO.ORG