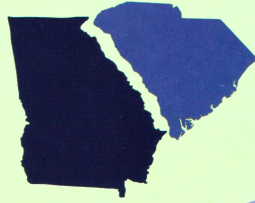


SRS

COMMUNITY REUSE ORGANIZATION

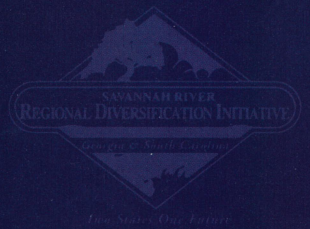
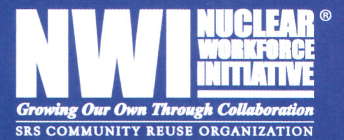
two states, one future



2021 ANNUAL REPORT



STEM
Career
Connections®



A Balanced Approach

Once again, it is my privilege to report to you the activities of the SRS Community Reuse Organization (SRSCRO). This year marks the end of my term as Chair of the SRSCRO. While I will remain on the Board as the Immediate Past Chair, I will return to my main focus as the Executive Director of the Development Authority of Columbia County. Another economic developer, Mr. Will Williams, President & CEO of the Economic Development Partnership, will assume the SRSCRO Chair position.



Robbie Bennett
Chair

It will be his responsibility to implement the three foundational topics from the 2021 SRSCRO Board strategic leadership meeting over the next two years:

- *Critical Issues*
- *Strategic Vision*
- *Core Values*

While I will not go into each, I would like to emphasize the recently completed SRS Economic Impact Study commissioned by the SRSCRO. This is our third time completing a report on one of the major economic drivers in our region. You can find additional details highlighting this study in this report along with other activities of the organization from the past year.

Economic development addresses the functioning of the microeconomics of the regional economy. Without economic development, economic growth is limited. A critical issue moving forward for the SRSCRO is to ensure a balanced approach in both these areas. A long-term contract between the public and private sector has long been the foundation for American prosperity, providing the opportunity for the private sector to create, build, employ, trade and innovate. We must find a way to balance these existing and growing regional private sector initiatives with the expanding missions of the two federal regional economic engines — SRS and Fort Gordon.

It has been my privilege to work as Chair with the professional staff at the SRSCRO. For this, I am grateful. I could not possibly thank them enough. I want to express my sincere appreciation to the SRSCRO Board. I look forward to continuing to work with them and pledge my support to Will Williams as we attempt to help find the balance for continued regional economic growth.

A handwritten signature in blue ink, appearing to read "Robbie".

SRSCRO MISSION: *The mission of the SRS Community Reuse Organization is to facilitate economic development opportunities associated with Savannah River Site technology, capabilities and missions and to serve as an informed, unified community voice for the five-county, two-state region.*

Assisting NNSA and HBCUs

In September, the SRSCRO was awarded an incremental congressionally designated funding, in the amount of \$3.5M, to its existing Workforce Opportunities in Regional Careers (WORC) II grant program. The National Nuclear Security Administration (NNSA) is taking this step to further develop the nuclear workforce pipeline in support of expanding missions, particularly those NNSA missions at the Savannah River Site (SRS) — the mission known as the Plutonium Modernization Program or PuMP.

The vision for PuMP is to establish post-secondary training and education programs for the eight Historically Black Colleges and

Universities (HBCUs) located in South Carolina to enhance the job skills needed to support NNSA's critical SRS missions. PuMP will be added as a fourth component to the existing NNSA-specific WORC II Program that already involves components to support NNSA's expanding workforce development needs.

The PuMP grant is focused on providing STEM student scholarships and enhancing training program equipment that align with NNSA enduring workforce demands. Lack of

adequate scientific and research equipment has been identified as a serious handicap for many HBCUs.

Both access to scholarships and training equipment will help the HBCUs offer their students programs that align with NNSA long-term talent needs. The focus on scholarships will be on the critical skill areas identified as a workforce priority in support of the Plutonium Modernization initiative. ■



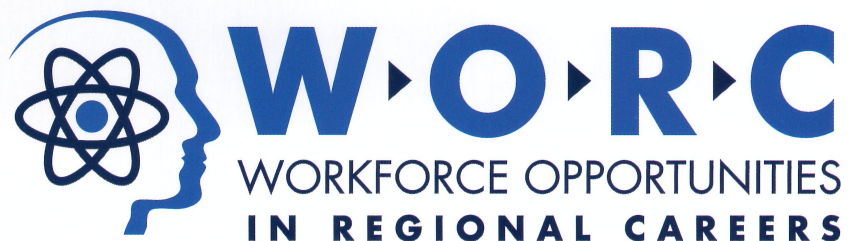
WORC Grows Local Workforce

During 2021 a new \$5M grant was awarded to the SRSCRO. The funding is designated for continuation of the original WORC program into 2026. This is great news for the five-county SRSCRO region because WORC is helping to grow the local workforce. WORC grant activities have helped hundreds of the region's technicians, computer specialists, engineers and scientists start a local career.

WORC is the acronym for Workforce Opportunities in Regional Careers, a partnership established by the SRSCRO to strengthen the local workforce pool. The Department of Energy (DOE) Environmental Management (EM) and National Nuclear Security Administration (NNSA) fund WORC grants. Local colleges and universities provide training and education that aligns with DOE-EM and

NNSA long-term skill needs. The SRSCRO provides fiscal and program management for WORC grants.

In addition to scholarships, the new WORC funding supports student mentoring, research opportunities and supplies through educational partners in the community. Academic partners in South Carolina are Aiken Technical College, University of South Carolina Aiken and University of South Carolina Salkehatchie. The Georgia academic partners are Augusta Technical College and Augusta University. ■



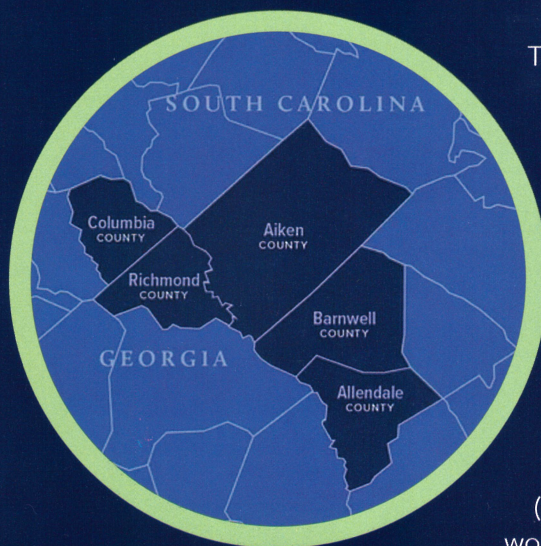
SRS Economic Impact Study

An economic impact analysis assesses the impact of a given economic event – in this case, the presence of the Savannah River Site (SRS) — on the economy of a specified region. Economic impact analyses use different types of impacts to measure results. Traditional economic impact studies use an input-output (I/O) model to measure the direct, indirect, and induced effects of a new economic activity. These models capture only a snapshot in time.

The SRSCRO released its third commissioned economic impact study of SRS. This study is performed every five to six years and was prepared by Simon Medcalfe, Associate Professor of Finance at Augusta University's Hull College of Business and his students using data from 2020.

Approximately 12,000 people are employed at SRS, making it one of the largest

employers in the SRSCRO region - a five-county region including Aiken, Allendale and Barnwell counties in South Carolina, and Columbia and Richmond counties in Georgia. These counties were chosen because this is the area which comprises the SRSCRO's major area of influence.



The operations at SRS create jobs, generate income, and contribute to the tax revenues across the SRS Community Reuse Organization (SRSCRO) region.

According to the study released, SRS generated an economic impact of roughly \$2.2 billion per year in the regional economy in 2020.

SRS employed 8,639 residents of the five-county region in 2020 (over 80 percent of the Site's total workforce). The average job at SRS pays approximately 1.8 times the regional average. ■

Statements of Financial Position

JUNE 30, 2021 AND 2020

Assets

Current Assets	2021	2020
Cash and Cash Equivalents	\$ 371,911	\$ 473,338
Investments	\$ 6,393,065	\$ 5,036,904
Accounts Receivable	\$ 3,516	\$ 73,016
Grant Reimbursements Receivable	\$ 154,996	\$ 46,759
Inventory	\$ 167,531	\$ 123,171
Total Current Assets	\$ 7,091,019	\$ 5,753,188

Liabilities & Net Assets

Current Liabilities		
Accounts Payable	\$ 200,368	\$ 58,644
Deferred Revenue	\$ 9,000	\$ 11,500
Total Liabilities	\$ 209,368	\$ 70,144
Net Assets		
Unrestricted	\$ 6,881,651	\$ 5,683,044
Total Liabilities and Net Assets	\$ 7,091,019	\$ 5,753,188

Atomic Assets

What does the Department of Energy's (DOE) Savannah River Site (SRS) do with outdated or unneeded materials, supplies, machinery, and equipment? They work with the SRSCRO through the DOE-SR established Asset Transition Program (ATP).

The impressive financial performance of the ATP has enabled the SRSCRO to distribute funds to member counties for infrastructure improvement projects, including spec buildings, land purchases, and expansion of industrial parks as well as matching funds for general economic development purposes.

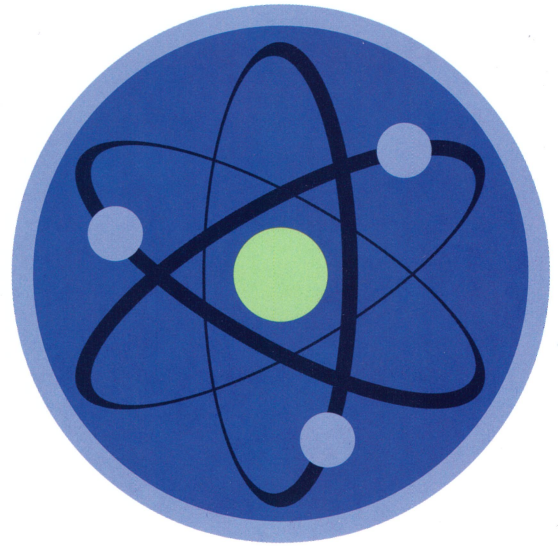
Over the past seven years, the SRSCRO has invested more than \$5.5 million in regional programs like Career Connection Forums (a STEM event), various regional industrial park expenditures, SRS Economic Impact and Regional Workforce Studies, and support

for local economic recruitment efforts. These program funds are evenly divided among the five counties of the SRSCRO region.

The SRSCRO has also been partnering with the National Nuclear Security Administration (NNSA) to help facilitate surplus property disposition from the closed Mixed Oxide Fuel Fabrication Facility (MOX). SRSCRO is holding all revenue generated from the MOX assets in a separate account designated for income from MOX Surplus Assets sales. The funds are restricted for use for future SRSCRO approved economic and workforce development projects.

The SRSCRO, as the duly recognized Community Reuse Organization (CRO) for DOE and the SRS, provides assistance in the disposition of these surplus assets to assist its region with mitigating adverse economic impacts in their communities and

to support workforce development. The SRSCRO is very fortunate to have an excellent partnership with Bolin Marketing Group (BMG). Von Bolin, BMG President, brings significant expertise and networking in the surplus/salvage business



and Ricky Gooding, BMG Site Project Manager, has been executing removal projects efficiently and safely. The SRSCRO and BMG have been a proven successful team and DOE partner at SRS for over 15 years. ■

In Fiscal Year 2021, the Asset Transition Program and Asset Removal Projects returned approximately \$472,154 to the SRSCRO.

SRSCRO BOARD OF DIRECTORS 2021

South Carolina

Danny Black

*Southern Carolina Alliance;
Congressional Appointment*

Terra L. Carroll

*North Augusta Chamber of Commerce;
North Augusta Chamber of Commerce Appointment*

Fred E. Humes

*Applied Research Center;
Economic Development Partnership Appointment*

J. David Jameson, SRSCRO Immediate Past Chair*

*Greater Aiken Chamber of Commerce;
Greater Aiken Chamber of Commerce Appointment*

Dr. Sandra J. Jordan

*University of South Carolina Aiken;
Congressional Appointment*

Dr. Forest Mahan

*Aiken Technical College;
Congressional Appointment*

Anne Rice, SRSCRO Treasurer*

*(Retired);
Allendale/Barnwell County Council Appointment (Rotating)*

William E. Robinson

*(Retired);
Southern Carolina Alliance Appointment*

Chuck Smith

*Edward Jones Investments;
Aiken County Council Appointment*

Carolyne Williams, SC Representative at Large*

*(Retired);
Southern Carolina Alliance Appointment*

Will Williams, SRSCRO Vice Chair*

*Economic Development Partnership;
Economic Development Partnership Appointment*

Georgia

Robert F. Bennett, SRSCRO Chair*

*Development Authority of Columbia County;
Development Authority of Columbia County Appointment*

Tom Clark

*Alliance for Fort Gordon;
Congressional Appointment*

Lane Keen

*Keen Signs and Graphics;
Augusta Metro Chamber of Commerce Appointment*

Russell Lahodny

*Columbia County Chamber of Commerce;
Columbia County Chamber of Commerce Appointment*

Sanford Loyd

*Sanford Loyd, CPA, PC;
Augusta Metro Chamber of Commerce Appointment*

Dr. J. Christopher Noah

*(Retired);
Columbia County Commission Appointment*

Karyn Nixon, SRSCRO Secretary*

*Augusta University;
Congressional Appointment*

Dr. Lisa L. Palmer

*Augusta Technical College;
Congressional Appointment*

Susan E. Parr

*Augusta Metro Chamber of Commerce;
Augusta Metro Chamber of Commerce Appointment*

William R. Toole

*Alfred Benesch & Company;
Augusta/Richmond County Consolidated Government Appointment*

Cal Wray, GA Representative at Large*

*Augusta Economic Development Authority;
Augusta Economic Development Authority Appointment*

**Executive Committee Member*



COMMUNITY REUSE ORGANIZATION

two states, one future

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WWW.SRSCRO.ORG